STEEL COMMON, 5 PER CENT.

IF MORE IS PAID HEREAFTER IT WILL BE AS AN EXTRA.

Surplus for the Quarter After Divides 1. \$11.532,531, or Nearly as Much as the Two Dividends - Unfilled Orders

anck on a 5 per cent, basis. This is the was lost, and it was not until just before the close that a rally carried the price 1% They cent dividend on the preferred stock was deducted the balance applicable to dividends on the common stock was deducted the balance applicable to dividends on the common stock was erroneous. \$53.851.018, or more than 10% per cent. Four per cent. was paid, leaving a balance of \$39,521,018.

The increase in the dividend rate was by E. H. Gary, representing the finance committee, in the following statement: The finance committee recommends to

of a dividend of 1% per cent, for the quarter ended April 1. During the nine years of the existence of the corporation ended April 1, 1910, the net earnings of all companies over and above all interest charges and dividends at the rate of 7 per cent. on the preferred stock of the corporation have averaged about 314 per cent. per annum on the common stock, while the dividends actually paid on the common stock have averaged only 2 3-10 per cent ommon stock from time to time have sested more liberal dividends, but the the finance committee have ted on the belief that the interests of the common stock would be best protected and promoted by the use of large sums of money in extending and fortifying the properties and business of the com panies, and large amounts have been used this purpose which otherwise would been available for dividends. This has been approved by the board. now believed conditions justify an increase of the dividends on the common the finance committee and of the board of directors may change. time to time no policy for the future can be fixed, but it is the opinion of the present members of the finance committee that if and when hereafter earnings will dividend in the face of signs of some reaction justify further increases in distributions in the trade the prevalent opinion seemed they should be declared in the shape of to be that the management had not passed

BARVINGS.

Total carnings after deducting all ex-penses incident to operations, includ-ing those for ordinary repairs and maintenance of plants, employees' bonus funds and interest on bonds and fixed charges of the subsidiary

or the following pur Sinking funds on bonds of subsidiary companies. Depreciation and extraordin-ary replacement funds. 5.829,232

Net earnings. Defact
Interest for the quarter on
Inted States Steel Corporation bonds outstanding
Shaking funds for the quarter on United States Steel Corporation bonds, viz:
Intalyment Steel Corporation bonds, viz: rest on bands in

Balance
Dividends for the quarter on stocks of the United States
Steel Corporation, viz.:
Preferred 1% per cent.
Common 1% per cent.

422,851 1.485,351

ess appropriated from surplus net to be made on authorized appropria-tions for additional property, new plants and construction Halance of surplus for the quarter.

nfiled orders on hand, March 31, 1919, 5,402,514

In unfilled orders on hand are the largest since September 30, 1907, with the exception of the showing made December 31, 1909, when the amount was 5,927,031 tons. The report for the first quarter of 1902 showed 3,542,565 tons.

The total net earnings for the quarter show a decrease of \$3,354,433 from the quarter ended December 31, 1909, and an increase of \$11,695,608 over the quarter ended March 31, 1909.

CHANGE IN CENTRE ST. LOOP.

Public Service Board Not to Have Six

Track Station at Chambers Street. The Public Service Commission has decided not to make a six track line of of the subway at the Chambers street station of the Centre street loop. A letter which has been sent to the Board of Estimete and which will be acted on at

Friday's meeting says:

further studies of the situation and questions involved in the enlargetent of this station, coupled with the estate to be taken and the cost of the commission that it is possible and advisable to postpone the enlargement from a four track to a six track station. The foundations of the Municipal Building are being placed so that at some future time if it becomes desirable the station can be so enlarged, but for the present it is desmed best not to surphise or account. It is deamed best not to purchase or acquire the additional real estate needed if the station is enlarged, and which might cost on condemnation as much as \$1,500,000.
It is probable that a small amount of additional land will still need to be taken, but be insignificant as compared with very large amount of land covered e larger project were carried through. or the present at least a portion

extra appropriation of \$875,000

BIRMINGHAM, Ala., April 28.- Efforts being made to stop shipments of made by Knight, Yancey & Co., ecently filed a petition in bank-The first general meeting of creditors, to be held on May 26 at Huntsthis is arousing interest. By that time gared the exact condition of affairs are been worked out and all cotton at sped by the firm will have been wound

H; Marconi Wireless

for New York, was 700 miles east of at 3 A. M. yesterday. Orgio, for New York, was 730 miles for New York, was 730 miles at 10:15 A. M. erday.
York, was 730 miles Indian.
Oceant for New York, was 360 miles El Dia. Whert for New York, was 360 miles and Hook at moon a for New York, was 250 miles east of New York, was 70 miles east of New

The Wall Street "Evening Sun." he Wall Street edition of THE EVENING American all the financial news and El Alba... the stock and bond quotations to the close market. The closing quotations, ding the "bid and asked" prices, with additional news matter, are contained also in the night edition of THE EVENING SUN.

GOSSIP OF WALL STREET.

The regular quarterly discussion over the prospects for an increased Steel divi-dend and apeculation regarding it were quite as keen yesterday as on any other dividend day since the company resumed payments on the common stock. In all the discussion in offices where men ordinarily well informed are customers substantially this common was frequently stantially this comment was frequently heard: "Every one who ought to know The board of directors of the United ages Steel Corporation after the close the market yesterday voted a dividend of the per cent, but the action of the stock doesn't show it." The stock moved irregularly. On the previous day it had declined 2 points. More than that lose was recovered in the morning assiston yesterday, but in the pack on a 5 per cent, basis. This is the ne stock. The increase was not un-points above Monday's close. After news of the dividend increase came out, half Corporation showed that after the

IRVING M. DAY

RAYMOND J. CHATRY

When the statement of earnings and dividend payments for the quarter was given out everybody noticed that the figures recommended to the board of directors written into the statement, whereas all previous quarterly statements have been printed in their entirety. It was guessed that the figures were left blank because the decision in regard to the dividend was not reached until the meeting of the full board, and this conjecture received a little support from the fact that the meeting of the board was more than ordinarily long. However, there has been at least one occa statements before them. This was when the dividend was increased from 3 to 4 per cent. In the three statements common 3, 4 and 5 per cent. were deducted respec

The only part of the quarterly statement which aroused unpleasant comment was the showing of but \$37,600,000 in earnings. and this comment was based entirely on the fact that the unofficial estimates of tween \$39,000,000 and \$40,000,000. A great deal of attention was also paid to Judge Gary's statement that "if and when hereafter earnings will justify further increase in distributions they should be declared in the shape of extra dividends." The stock in other words is not to be a regular 6 per cent, stock upless there is a change in policy The dissatisfaction over these features was however, mitigated by the announcement more liberal from now on.

Accompanying this statement was this report of the earnings of the Steel Corporation and its subsidiaries for the first quarter of 1910: and all charges, so that it could be said that the management was adhering to the old conservative railroad policy of a dollar for the company and a dollar for stock-

> At its closing price of \$21, Steel common as a 5 per cent. stock yields almost exactly 6 per cent, on the investment

in those for the new crop months, a break of two cents a bushel in wheat and an average advance of a full point in stocks at the opening supplied interesting commer taries upon the sensational reports damage to crops from freshet, snow and cold. Nine out of ten speculators considered that many of the press reports were greatly exaggerated and refused to believe that any of the staples could be badly damaged so early in the season or at a time when normally farmers are just beginning to put spring wheat and cotton into the ground. Private crop reports corroborated 7.311.363 the opinion that the stories of damage were 824.191.231 greatly exaggerated, and the Government's weekly weather report, though saying that weather had been unfavorable, gave no indication whatever of any such conditions as had been represented in the more sensa-tional accounts. The crop killer has seldom before been around so early as April and it \$11,532,531 was remarked that he should now retire

One of the banks announced an engage-5.000.000 ment of \$2,000,000 gold for export to Lon-don, but immediately after the contract 36.332.331 was made the Bank of England reduced its bid price for eagles from 78s. 6d to 76s. The reduction made it unprofitable to exfor at no time this year have exchange rates been high enough to show a profit on exports of builion. Yet it is improbable that the gold export movement is over, for demand sterling bills advanced 20 points yesterday and a similar advance to-day might move gold bars. There has now been sent to London on this movement

MARINE INTELLIGENCE.

MINIATURE ALMANAC TRIS DAT. Sun rises. 5:02 Nun sets. 6:47 Moon rises 10:07 HIGH WATER THIS DAY. Sandy Hook 8:48 Gov. Island 9:20 Hell Gate. 11 15

Arrived Tumsday, April 26.
Sa Kronprinz Wilhelm, Bremen, April 19.
Sa Potsdam, Rotterdam, April 16.
Sa Texas, Christiana, April 18.
Sa Texas, Christiana, April 18.
Sa Geestemuude, Sniedes, April 12.
Sa Taormina, Napies, April 12.
Sa Paul Faix, Hull, April 12.
Sa Glemaen, Clenfuegos, April 18.
Sa Carisbrook, Clenfuegos, April 18.
Sa Carisbrook, Clenfuegos, April 18.
Sa Carisbrook, Clenfuegos, April 19.
Sa Aurora, Turks Island, April 20.
Sa Mueces, Galveston, April 21.
Sa Nueces, Galveston, April 23.
Sa Apache, Jacksonville, April 23.
Sa City of Columbus, Savannah, April 28.
Sa Jesferson, Norfolk, April 25.
Sa Jamestown, Norfolk, April 25. Arrived TURBDAY, April 26

ARRIVED OUT.

Sa Kaiser Withelm II., for New York from St Oceans, for New York from Bermuda.

OUTGOING STRAMSHIPS.

Sail Friday, April 29. INCOMING STEAMSSIPS.

Napies Farifa. Patras. Hull Fower

J. K. RICE, JR. & CO.

Miscellaneous Securities

33 Wall Street, N. Y.



THE FOLLOWING IS A PARTIAL LIST OF THE SEGURITIES IN WHICH WE DEAL:

Adams Express Co. Stock and Bonds Alliance Realty Stock American Brake Shoe & Foundry Stocks and Bonds American Brass Stock Caramel Co. 1st 6s American Chicle Common and Preferred American Coal Stock American Dist. Teleg. of N. J. Stocks and Bonds American Express Co. Stock American Gas & Electric Co. Pfd. & Com American Light & Traction Com. & Pfd. American Malting 1st 6s American Meter Stock American Piano Pfd. with Com. American Power & Light Com. & Pfd. American Steel Foundries Bonds American Surety Stock American Union Telephone 5s American Union Telephone 5s
Bank of Montclair
Barrett Manufacturing Co. 5s
Bliss (E. W.) Stocks and Bonds
Borden's Condensed Milk Co. Com. & Pfd.
Brooklyn Union "El." Com. & Pfd.
Buffalo & Lake Erie Traction Stocks and Bonds
Buffalo & Susq. RR. Pfd. Stock and Bonds
Bush Terminal Com. Stock and Bonds
Butte Electric & Power Stocks and Bonds
California Gas & Electric Refunding 5s California Gas & Electric Refunding 5s Carnegie Trust Co. Stock Central Foundry Stocks and Bonds
Central Railway Syndicate Subscriptions
Central Trust Co. Stock
City Investing Com. & Pfd.
Cincinnati Northern Stock and Bonds Columbus & Hocking Coal & Iron 6s Consolidated Car Heating Continental Fire Insurance Stock Delaware, Lackawanna & Western Coal Stock Duluth-Superior Traction Pfd.
Du Pont (E. I.) de Nemours Powder Stocks & Bds.
Equitable Trust Co. Stock Eastern Penn Railways Stocks and Bonds
Eastern Steel 1st Pfd.
Farmers Loan & Trust Co. Stock
Federal Publishing Co. 6s
Federal Sugar Com. & Pfd. Fidelity-Phenix Insurance Co. Stock and Scrip Fourth National Bank Stock Garwood Electric Co. Stock General Chemical Common General Motors Com. & Pfd. German Alliance Insurance Co. Stock Georgia Steel 1st 5s Guaranty Trust Co. Stock Hall Signal Com. & Pfd. Havana Tobacco 59 Harrford Carpet Com. & Pfd. Heany Co. Com. & Pfd. Hecker-Jones-Jewell 1st & Deb. Helena Light & Railway Com. & Pfd. Home Fire Insurance Co. Stock Hudson Companies Preferred Hudson Navigation Stock and Bonds Hudson River Power Trans. Ref. 5s Hudson & Manhattan Common International Nickel Stocks and Bonds International Silver Stocks, Bonds and Scrip International Time Recording Com. & Pfd. Iron Steamboat Stock & Bonds Kansas City, Mex. & Orient Bonds and Stocks

Kings County Elec. Light & Power Stock and Bonds

Knickerbocker Trust Co. Stock Lackawanna Steel Stock and Bonds

Lake Superior Corporation 1st 5s

Lebanon Gas & Puel 5a
Lehigh & New York Preferred
Lincoln Gas & Electric 5s
Lord & Taylor Com. and Pfd.
Louisville, Henderson & St. Louis Pfd.
Madison Square Garden Stock
Market & Fulton Bank Stock
Mechanics & Metals National Bank Stock
Michigan State Telephone Com. & Pfd.
Montgomery Light & Water Power 5s
Mutual Alliance Trust Co. Stock
National Bank of Cuba Stock
National Bank of North America Stock
National Fuel Gas Stock
National Light, Heat & Power Com. & Pfd. National Light, Heat & Power Com. & Pfd. National Park Bank Stock and "Rights" New Jersey Zinc Stock
New York Curtain Co. Stock
New York Produce Exchange Bank Stock
New York Shipbuilding Stock and Bonds
New York State Railways 1st Pfd.
New York State Railways 1st Pfd.
New York Times 8s, 1930
New York and East River Ferry 5s
New York & Queens El. Light & Power Stocks & Bonds
Niagara Falls Power Stock and Bonds
Niagara Fire Insurance Co. Stock Niagara Fire Insurance Co. Stock Norfolk & Southern General 5s Northern Colorado Power Com. & Pfd North American Transportation & Trading Stock Northwestern Commercial Norwich & Worcester Pfd. O'Gara Coal 5s Oil Fields of Mexico Stock Oklahoma Gas & Electric Com. & Pfd. Omaha Water Consolidated 5s Otis Elevator Com. & Pfd. Pacific Gas & Electric Stocks and Bonds. Pere Marquette RR. Com., 1st Pfd. & 2nd Pfd.
Phelps, Dodge & Co. Stock
Pleasant Valley Coal 5s
Porto Rican-American Tobacco Com.
Realty Associates Stock
Richmond Light & Railroad Stock and Bonds
Royal Raking Powder Com. Royal Baking Powder Com. & Pfd.
Rubber Goods Manufacturing Com. & Pfd. Safety Car Heating & Lighting Co. Stock Sen Sen Chiclet Stock and Bonds Singer Manufacturing Stock Standard Coupler Com. & Pfd. Standard Milling 1st 5s State Bank Stock Springfield Coal Mining 1st 3s
Springfield-Missouri Gas & Electric 1st 3s
Southern Iron & Steel Bonds
Southern States Lumber Bonds
Susquehanna Railway, Light & Power Com. & Pfd.
Tacoma Gas Light Refunding 3s
Thompson Statest Com & Pfd. Thompson-Starrett Com. & Pfd. Tri-City Railway & Light Stocks and Bonds Turner (J. Spencer) 65
Underwood Typewriter Com. & Pfd.
Union Ferry Stock and Bonds
Union Typewriter Com., 1st Pfd. & 2nd Pfd.
Union Wax & Parchment Paper 65
United Box Board & Paper General 65
United Lead Debenture 55 United States Express Co. Stock United States Motors Com. & Pfd. Virginian (Tidewater) Ry. Stock Wells Fargo & Co. Stock Western Pacific Stock and Bonds Western Pacific Stock and Bonds
Western Power Com. & Pfd.
White (J. G.) & Co. Com. & Pfd.
Williamsburg City Fire Insurance Co. Stock
Wilkesbarre & Hazleton Term'l 5s
Woodward Iron
Yale & Towne Manufacturing

We furnish market quotations on Miscellaneous Securities for the following papers: New York Evening Sun. The Globe (N. Y.), Pinancial Chronicle, The Financial America, New York American, Brooklyn Baily Engle. Financial Bulletin of Philadelphia, Albany Times-Union, Spring field Daily News Spring field, Mass., New Haven Leader (New Haven, Conn.) and The Bankers' Magazine, &c., and will be glad to quote the market on any Miscellaneous Securities in which you may be interested.

We have good markets in Unlisted and Inactive Securities, Bends, Bank, Insurance and Trust Co. Stocks and respectfully invite inquiries

\$1,000,000

Chicago, Rock Island & Pacific Railway First and Refunding Mortgage 4% Bonds

Interest payable April 1 and October 1 in New York City. Denomination \$1,000. Coupon and registered bonds Exchanges and application will be made to list the above honder

Legal Investment for Savings Banks in New York State

We call attention to the following features of unusual strength regarding these bonds: 1. The Chicago, Rock Island & Pacific Railway, together with its predecessor, has paid uninterrupted annual dividends averaging over 6 per cent for forty-eight years-

2. The outstanding funded debt at the close of the last fiscal year averaged only \$27,608 per mile.

3. The traffic is diversified and the earnings have, during periods of depression, shown greater stability from year to year than the earnings of many other roads similarly located.

4. The mileage of the Company is located in the heart of the most rapidly growing section of the country.

Price 89¾ and Interest Complete Circular on Request

N. W. Harris & Company BANKERS Corner William NEW YORK

New York, April 18th, 1910.

N. W. Harris & Company 35 Federal Street

Harris Trust and Savings Bank **Bond** Department Chicago

BUSINESS TROUBLES.

Levy on North Georgia Electric Bonds

6. F. Myers Co. in Bankruptey. Sheriff Shea received resterday an exe-Electric Company in favor of the Westinghouse Electric and Manufacturing Company for the amount now due on two demand notes and levied on \$200,000 first mortgage

bonds of the company in the hands of a

carried on by the firm of S. F. Myers & Co. Jup to August 1, 1898, when the firm went capital stock of \$10,50 Samuel F. Myers, either Kuhn, Loeb & Co president of the company, died on August 12. Broad Street, New York. 1907, and Irving M. Myers became presi-dent. Martin (a Ansorge, of counsel for the

dent. Martin 'a Ansorge, of counsel for it's
creditors, said yesterday that the liabilities,
are more than \$150,000, while the assets
exceed \$100,000.

A creditors' petition in bankruptcy has
been filed against the imperial Film Exchange of 44 West Twenty-eighth street,
which sells and leases/moving picture films
and machines. April 22 A creditors' petition in bankruptcy has been filed against the imperial Film Exchange of 44 West Twenty-eighth street. April 16 April 16 April 18 April 18 April 26 April 19 April 26 April 27 April 28 A

TO THE HOLDERS OF

Wabash Railroad Company 41/2% Gold Notes

This Company has arranged with Messrs. Kuhn, Loeb & Co., and Blair & Co. for the extension of \$5,000,000 par value of the above issue of Notes for three years from May 1, 1910, with interest at the rate of 415% per annum, payable semi-annually. The remaining \$1,049,000 face value of Notes now outstanding will be paid off at maturity and canceled. The lien on the collateral now securing A creditors' petition in bankruptcy has been filed against the S. F. Myers Company, the Notes will continue unimpaired, and, in addition, the Notes will be secured been filed against the S. F. Myers Company, wholesale dealer in jewelry and precious by \$5,000,000 Wabash Railroad Company First Refunding and Extensions Mortstones at 47 Maiden lane. The business was gage 4% Gold Bonds.

Holders of said Notes are hereby notified that they may receive the face into the hands of a receiver with liabilities, value of their notes and the May 1, 1910, coupons upon the transfer and delivery of over \$1,000,000. The present company of the same on or after May 1, 1910, to the said Bankers at the office of was incorporated in August, 1898, with a either Kuhn, Loeb & Co., corner Pine and William Streets, or Blair & Co., 24

THE WABASH RAILROAD COMPANY.

Executor

Chartered 1822

Trustee

The Farmers' Loan and Trust Company,

Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

LONDON 15 Cookspur St. Within. PARIS, 41 Boulevard Hausen Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

ESTABLISHED 1888. Franklin Trust Company

166 Montague Street, Brooklyn 569 Fulton Street, Brooklyn

Acts in every fiductary capacity. Allows interest on Demand and Time Dep TRUSTEES

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JOSEPH R. BROWN
Blake Bros. & Co. Benkers
WILLIAM ALLEN BUTLER. Js.
Wellson. Butler & Brown, Lawyers
CHABLES B. DENNY
Tressurer. American Lacomotive Co.
CROWELL HADDEN.
Vice-President, Brocklyn Savings Bank
HENRY HENTZ
BET HENRY HENTZ
BET HEATS C. COTTON Com. Merchant
HENRY C. HULBERT
Director. The Pullman Co.
WILLIAM B. LANE. M.D.
Ice-Pres. Manhattan Life Insurance Co.
WILLIAM B. LANE. M.D.
Lawyer

TRUSTES

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Blake Bros. & Co., Benkers
WILLIAM ALLEN BUTLER, Js.
Wallece. Butler & Brown. Lawyers
CHARLES B. DENNY
Treasurer, American Leocomotive Co.
CROWELL HADDEN.
Ice-President, Broeklys Savings Bank
HENRY HENTZ
THENEY C. HULBERT
Director. The Pullman Co.
WILLIAM B. LANE. M.D.
Press. Manhattan Life Insurance Co.
WILLIAM G. LOW
LACTOR
EDWIN S. MARBTON
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ALERO J. NEWTON
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ALBRO J. NEWTON
ARTHUR KING
WOOD. President
President, Dodge & Clook Co., Druge
President, Edward Mining & Smelting C
LOWELL M. PALMER
President, Foderal Mining & Smelting C
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UNITED STATES

Broadway & 73d St. 55 Cedar St. 125th St. & 8th Ave.

Issues Foreign and Domestic Letters of Credit Transacts a general Banking and Trust Company business

Capital and Surplus . . \$6,000,000

The Trust Company of America

Capital and Surplus

Letters of Credit Foreign Drafts

Travelers' Cheques

Colonial Branch 222 Broadway, New York

95 Gresham Street 37 WALL STREET

\$8,000,000

New York, March 29, 1910.

First Mortgage Bonds of THE NEW JERSEY AND NEW YORK RAILROAD COMPANY, dated April 3rd, 1880, maturing May 1st, 1910:

The undersigned offers to extend the above mentioned bonds so that they shall mature May 1st, 1850, with interest at the rate of 5% per annum, payable semi-annually on the first days of May and November in each year at the office or agency of the Company in the City of New York, THE PRESENT FIRST MORTGAGE SECURITY OF THE SAID BONDS TO REMAIN UNIMPAIRED. Holders of such bonds are referred to the appended announcement of Mesers. J. P. MORGAN & CO. as to the terms of the extended offer.

The New Jersey and New York Railroad Company. By F. D. UNDERWOOD, President

Referring to the above notice, the extension offer applies only to the holders of such bonds who deposit the same, together with the May 1st, 1910, coupon with the undersigned, at their office, 23 Wall Street, New York, ON OR BEFORE MAY 1ST, 1910, and who make a cash payment at the same time of \$45 per \$1000 bond. The May 1st, 1910, coupons will be cashed at the time of such deposit. Copies of the Extension Supplement may be had on application at the office of the undersigned.

Temporary receipts will be issued upon such deposit, exchangeable for bonds with the Extension Supplement and new coupon sheet attached thereto, when prepared.

We are prepared to buy at 100 and interest at any time prior to May 1st, 1910, the is of such holders as do not desire to avail themselves of the above privilege of at. WE ARE ADVISED BY GEO. F. BROWNELL, FSQ., COUNSEL FOR THE ERIE

RAILROAD COMPANY, THAT IN HIS OPINION THE ABOVE EXTENDED BONDS ARE TAX EXEMPT IN THE STATE OF NEW JERSEY

> J. P. MORGAN & CO. New York, March 29, 1910;

TO THE HOLDERS OF

First Mortgage Bonds of THE PATERSON EXTENSION RAILROAD COMPANY, dated June 1st, 1881, maturing June 1st, 1910:

The undersigned, successor by merger to The Paterson Extension Railroad C offers to extend the above mentioned bonds so that they shall mature June 1st, 1 interest at the rate of 5% per annum, payable semi-annually on the first days of December in each year at the office or agency of the Company in the City of Ne THE PRESENT FIRST MORTGAGE SECURITY OF SAID BONDS TO REMAIN PAIRED.

New York, Susquebanna and Western Rathroad Compa

By F. D. UNDERWOOD, Presiden 23 Wail Street, New York, March 29, 1910.

Referring to the above notice, the extension offer applies only to the holders of such bonds who deposit the same, together with the June 1st, 1910, coupon, with the undersigned at their office, 23 Wall Street, New York, ON OR BEFORE JUNE 1st, 1910, and who makes a cash payment at the same time of \$55 per \$1000 bond. The June 1st, 1910, coupons will be cashed at the time of such deposit. Copies of the Extension Supplement may be the component of the component o

Temporary receipts will be issued upon such deposit, exchangeable for bonds Extension Supplement and new coupon sheet attached thereto, when prepared. We are prepared to buy at 190 and interest at any time prior to June 1st, 1910 bonds of such holders as do not desire to avail themselves of the above privilege of

WE ARE ADVISED BY GEORGE F. BROWNELL, ESQ., COUNSEL FOR THE EN RAILROAD COMPANY, THAT IN HIS OPINION THE ABOVE EXTENDED BONDS

ARE TAX EXEMPT IN THE STATE OF NEW JERSEY J. P. MORGAN & CO.

TO THE HOLDERS OF THE

131 and 449 661 1083 1083 1083 1083 1084 have, in accordance with the terms of Article A Section 4, of the Mortgage dated May 1, 1888 gives by The Colorado Fuel Company to Atlantic Trust Company, been drawn by lot for redemption at 110 and interest on the first day of May 1986, at the office of the Metropolitan Trust Com-

THE COLORADO FUEL COMPANY.

Metropolitan Street Railway Con Refunding One Hundred Tear Gold Bonds, NOTICE IS HEREBY GIVEN that the undersigned, Guaranty Trust Company of New York, as
successor of the Morton Trust Company by virtue
of the merger of the Morton Trust Company into
the Guaranty Trust Company of New York, heaby
resigns as Trustee under, and from the trusts
created by, the Morigage and Deed of Trust dated
March 21, 1962, made by the Metropolitan Street
Railroad Company to the Morton Trust Company
as Trustee to secure the payment of the four per-